



COVID-19 Assistance Programs

At a glance

25 March 2020

Grant Provider	Grant Name	Amount Available	Key Eligibility Criteria	Additional Information
Australian Federal Government	Boosting Cash Flow for Employers	\$10,000 - \$50,000	<p>Businesses with an annual turnover of up to \$50m will receive a payment equal to 100% of your salary and wages taxes withheld with a minimum payment of \$10,000 even if you are not required to withhold tax on salary and wages. A maximum payment of \$50,000 will be available.</p> <p>A second payment will be made in the July to October 2020 period. This payment will be another tax-free, cash payment which is equal to the first payment.</p>	<p>Further information can be found here: https://treasury.gov.au/coronavirus/businesses</p>
Australian Federal Government	Supporting apprentices and trainees	Maximum of \$21,000 p.a.	Small businesses who retain an apprentice or trainee. Employers of any size and group training organisations that re-engage an eligible out-of-trade apprentice or trainee will be eligible for the subsidy.	Eligibility assessment is undertaken by an Australian apprenticeship support network (AASN) provider. Register for subsidy from early April 2020.
Australian Federal Government	Assistance for affected regions, communities and industries	\$1b is set aside for distribution to a range of programs.	Details forthcoming.	Further details on how to access this funding will be announced in due course.
Australian Federal Government	Delivering Support for Business Investment	\$3.9b	Businesses with turnover up to \$500m purchasing certain new depreciable assets.	Instant asset write-off threshold to \$150,000 and 15 month investment incentive.
Australian Federal Government	Stimulus payments to households to support growth	\$750 once off payment.	Resident of Australia receiving government assistance or a concession card holder from 12 March 2020.	Further information can be found here: https://treasury.gov.au/sites/default/files/2020-03/fact_sheet_3_individuals_-_revised_for_clearance.pdf

Grant Provider	Grant Name	Amount Available	Key Eligibility Criteria	Additional Information
Australian Federal Government	2nd Stimulus package – SME Guarantee Scheme	Loans up to \$250,000 for 3 years	Federal Government will guarantee half the value of new bank loans to SMEs to unlock up to \$40b in finance. Loans will be repayment free for 6 months.	
Australian Federal Government	2nd Stimulus package – relaxation of insolvency measures		There will be more flexibility in respect of creditor initiated insolvency and voluntary administration actions. Moving the outstanding amounts limits from \$2,000 to \$20,000 and timing to respond to 6 months instead of 21 days.	Relief for directors while trading insolvent will also be provided over the next 6 months.
Australian Federal Government	Black Summer Innovation Program (FIAL)	Up to \$25,000	Small to medium food and agrifood businesses, or suppliers to the food and agribusiness supply chain, affected by natural catastrophe or global disease outbreaks.	Further information available here: https://fial.com.au/creating-connections/BSIP
Australian Federal Government	COVID Coordination Commission	Commission initiative	Repurposing manufacturing lines, repurposing workforces, also ensuring supply chains and logistics capability.	
NSW Government	\$2.3 billion coronavirus stimulus package	\$530m	\$450m has been allocated to waive payroll tax for businesses with payrolls of up to \$10m for three months. \$80m for fees and charges to be waived for small businesses such as cafes, restaurants and those in trades.	Further details on how to access this funding will be announced in due course.
WA Government	WA Government \$607M stimulus	\$114m	\$114m in measures to support Western Australian small and medium businesses. Including a one-off grant of \$17,500 for businesses with payroll between \$1-4m and payroll tax deferral for businesses with wages below \$7.5m. \$402m will go towards paying for a freeze to household fees and charges including; electricity, water and motor vehicle charges.	These payments will be issued by cheque to eligible taxpayers in July 2020.
WA Government	Small Business Development Corporation Hotline	Free business advice.	Hotline number and website for business owners with queries regarding the wide range of recently announced federal and state government measures to alleviate the impacts of COVID-19.	To access the service, contact 133 140 (8.30am-4.30pm weekdays) or visit http://www.smallbusiness.wa.gov.au
Queensland Government	Immediate Industry Recovery Package	Pool of \$27.25m	A suite of initiatives will be available to support small businesses, industry and student support and counselling.	Further information can be found at the following link: https://www.qld.gov.au/about/industry-recovery/about-this-package

Grant Provider	Grant Name	Amount Available	Key Eligibility Criteria	Additional Information
Queensland Government	Market Diversification and Resilience Grants	Equipment: up to \$7,500. Projects: up to \$50,000	Applicants must contribute 25% of the total cost of the new equipment. The MDRG program will provide the remaining 75% of total costs. This program is only available to business' based and operating in Queensland.	Further information can found at the following links: https://www.publications.qld.gov.au/dataset/market-diversification-and-resilience-grants-equipment https://www.publications.qld.gov.au/dataset/market-diversification-and-resilience-grants-projects
Queensland Government	Interest free loan	up to \$250,000 for carry on finance and 12 month interest free	Further details on how to access this funding will be announced in due course. Expressions of interest are now open.	Further information can found at the following link: www.qrida.qld.gov.au and http://www.qrida.qld.gov.au/current-programs/covid-19-business-support/queensland-covid19-jobs-support-scheme
Queensland Government	Payroll tax support	Defer lodging and paying payroll tax returns until 31 July 2020 and refund two months' worth of payroll tax	Employers who pay \$6.5m or less in Australian taxable wages and whose BAU has been disrupted by COVID-19.	Further information can be found at the following link: https://www.business.qld.gov.au/running-business/employing/payroll-tax/lodging/coronavirus-tax-relief
South Australian Government	Economic and Business Growth Fund	An additional \$70m	For initiatives and projects that have broad economic benefits, supporting industry or sector productivity and competitiveness. No minimum or maximum grant amount.	Further information can be found at https://www.treasury.sa.gov.au/Growing-South-Australia/economic-and-business-growth-fund
South Australian Government	Regional Growth Fund	\$50,000 to \$2m	For projects that unlock new economic activity in regional areas and strengthen regional communities.	Further eligibility and grant information can be found at https://pir.sa.gov.au/regions/regional_growth_fund
Northern Territory Government	Payroll tax assistance	Payroll tax waivers	Eligible businesses who employ a Territorian in the next 12 months won't be liable for payroll tax on those wages for a two-year period.	Further information can be found at: https://www.developingeastarnhem.com.au/assets/uploads/2020/03/Northern_Territory_stimulus_fact_sheets_19March2020.pdf
Northern Territory Government	NT Business Support	To be announced.	The Chief Minister has announced a second stimulus package will be announced this week.	Further details on this funding will be announced in due course.
City of Melbourne	\$10m economic stimulus package	Subsidies and training opportunity.	The city of Melbourne is suspending fees for registration under the food act and street trading permits for three months. Tenants of council-owned buildings will have their rent halved for three months.	The council will soon be announcing a direct investment package that will include training support to retrain and deploy casual staff to enhance city cleanliness.
Tasmanian Government	Targeted industry assistance: Tourism, hospitality & Fisheries	Discounts and fee waivers.	A number of lease, licence and parks entry fees will be waived over three months for tourism operators. A 50% discount on liquor licensing fees and all application fees will apply for the calendar year, back dated to 1 Jan 2020. Annual fees and levies for the rock lobster, giant crab and fin fishers and abalone divers will be waived for 12 months.	The Tasmanian Government has also created a tourism and hospitality training fund, to help train workers in the sector over the winter months to boost skills.

Grant Provider	Grant Name	Amount Available	Key Eligibility Criteria	Additional Information
Tasmanian Government	Tasmanian Support & Stimulus Package	\$420m stimulus package.	<p>A range of support packages for households, health sector, small business and local government. Including;</p> <ul style="list-style-type: none"> • payroll tax waivers for the next four months for hospitality, tourism and seafood industry businesses with payrolls up to \$5m. • Small grants for businesses that hire and apprentice in the tourism, hospitality, building and construction, and manufacturing industries. 	<p>Further details at the following link: http://premier-dev.dpac.tas.gov.au/documents/F/ACT_SHEETS_-_STIMULUS_PACKAGES_Final_V2.0.pdf</p> <p>Further information on another stimulus package will be announced in the coming days.</p>
Tasmanian Government	Payroll tax	Payroll tax waivers for up to three months	Other small and medium businesses of an annual payroll of up to \$5 million in Australian wages can apply based on the immediate impact of COVID-19 on their business.	Further information at the following link: Tasmanian fact sheet link.
Tasmanian Government	Interest Free Business Loans for Small Business	\$20m in interest free loans for three years.	Small businesses in the hospitality, tourism, seafood production, and exports sectors with a turnover of less than \$5m.	<p>Loan must be used to purchase equipment or restructuring business operations.</p> <p>Information on how to apply will be forthcoming.</p>
State Tenancy Legislation	Commercial tenancy support	TBA	TBA	Further information to be provided week of 23/03
Australian Banking Association	Small business assistance packages	Deferment of loan repayments for 6 months	Small businesses affected by COVID-19 with loans from Australian banks	Further information forthcoming pending ACCC authorisation.
Northern Territory Government	Small Business Survival Fund	\$50m	Northern Territory small businesses, with a focus on hospitality and tourism businesses.	Further information will be announced by the NT government in the coming days
Victorian Government	Economic Survival Package To Support Businesses And Jobs	\$1.7b	<p>Payroll tax relief: Victorian businesses with less than \$3 million payroll.</p> <p>Tenancy relief: Commercial tenants in government buildings.</p> <p>Business Support Fund: All businesses in all sectors with a focus on hospitality, tourism, accommodation, arts and entertainment, and retail.</p> <p>Working for Victoria Fund: Help workers who have lost their jobs find new opportunities.</p>	Further information can be found: https://www.premier.vic.gov.au/economic-survival-package-to-support-businesses-and-jobs/
ACT Government	COVID-19 Economic Survival Package	Various	<p>Small Business Owners with under 100 MW/year electricity usage to receive \$750 rebate automatically.</p> <p>Six month waiver of payroll tax (Businesses with up to \$10m in payroll tax are eligible). Must complete online application form.</p> <p>Commercial property owners with Average Unimproved Value of \$2m on property eligible for rebate on commercial rates fixed charge</p>	

Grant Provider	Grant Name	Amount Available	Key Eligibility Criteria	Additional Information
Westpac	Tailored help for small businesses	Up to \$250,000 per small business entity as well as various other measures.	Businesses with less than \$50 million turnover. Assistance will include: <ul style="list-style-type: none"> Unsecured three-year term loan up to \$250,000 Interest rate reduction on existing loans, overdrafts and cash loans Deferment of repayments for up to six months 	More information can be found at the link below: https://www.westpac.com.au/help/disaster-relief/coronavirus/?pid=iwg:sc:COVID-&ttid=DCV_1947-TG-WBC-C-NA-CM-P:
ANZ	COVID-19 support package	Reduction in interest rates and loan deferrals.	Small and Medium business customers with ANZ. Assistance will include: <ul style="list-style-type: none"> Decrease variable interest small business loan rates six-month payment deferral with interest capitalised temporary 12 month increase in overdraft rate reduction for new small business loans for 2-3 years 	More information can be found at the link below: https://media.anz.com/posts/2020/03/anz-launches-major-covid-19-support-package?pid=bln-link-td-bl-03-20-tsk-com-package&adobe_mc=MC MID%3D80866723631725263512545643579165690722%7CMCAID%3D2F3C1CE28515C38E-40000846014808BF%7CMCORGID%3D67A216D751E567B20A490D4C%2540AdobeOrg%7CTS%3D1584942471
Commonwealth Bank of Australia	COVID19 Support	Up to \$250,000 per small business entity as well as various other measures.	Small and Medium business customers with CBA. Assistance includes: <ul style="list-style-type: none"> Unsecured loans with no establishment or account fees, and no repayments required for six months Automatic deferring of loan repayments Reduced rates on business loans and overdrafts 	More information can be found at the link below: https://www.commbank.com.au/latest/coronavirus.html?ei=btn_view-support#Business
NAB	COVID19 Assistance	Reduction in interest rates and loan deferrals.	Small and Medium business customers with ANZ. Assistance includes the following: <ul style="list-style-type: none"> Defer principal and interest for up to six months on a range of business loans Interest rate reduction on existing and new loans and overdrafts Deferred business credit card payments Request merchant terminal (including HICAPS) fees are waived for up to 6 months. 	More information can be found at the link below: https://www.nab.com.au/personal/customer-support/covid19-help/business-support



[KPMG.com.au](https://www.kpmg.com.au)

The information contained in this document is of a general nature and is not intended to address the objectives, financial situation or needs of any particular individual or entity. It is provided for information purposes only and does not constitute, nor should it be regarded in any manner whatsoever, as advice and is not intended to influence a person in making a decision, including, if applicable, in relation to any financial product or an interest in a financial product. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

To the extent permissible by law, KPMG and its associated entities shall not be liable for any errors, omissions, defects or misrepresentations in the information or for any loss or damage suffered by persons who use or rely on such information (including for reasons of negligence, negligent misstatement or otherwise).

© 2020 KPMG, an Australian partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.

The KPMG name and logo and are registered trademarks or trademarks of KPMG International.

Liability limited by a scheme approved under Professional Standards Legislation

25 March 2020. 478602892ENT V5